

Application form – individuals

This form is for an individual, other than a US person, who wishes to invest in any of the funds listed in the document.

Please complete this form in block capital letters and read the terms and conditions before signing the financial advisor and investor declaration.

Document checklist

We can only process your application once we have received all of the required documents. **Therefore, please fax the following documents to (011) 263 6148 or email it to CiInstructions@cicollectives.co.za.**

- ☐ This signed and fully completed application form
- ☐ Proof of your identity, e.g. a copy of your:
Identity document (if you are South African)
Passport (if you are not South African)
Birth certificate (if you are a minor)
- ☐ A copy of a utility bill less than three months old that shows your name and residential address
- ☐ Proof of authority and proof of ID and residential address less than three months old for any person who is authorised to act on your behalf in relation to this investment
- ☐ Proof of payment, if we are not collecting the initial investment amount electronically

Why is this application form important?

This application form, together with the relevant Supplemental Deed of your chosen fund and the Deed of the Ci Collective Investments Scheme form the basis of your agreement with Ci Collective Investments (RF) (Pty) Ltd ("Ci"). It is therefore important that all the information on this form is factually correct.

A: INVESTOR DETAILS

| | | | |
|--|---------------------------------------|---------------------------------------|--|
| Title | Surname | | |
| First names | | | |
| ID or passport number | Date of birth | D D M M Y Y Y Y | |
| Country of issue of passport | Passport expiry date | D D M M Y Y Y Y | |
| Nationality | Country of birth | | |
| <input type="checkbox"/> SA resident | <input type="checkbox"/> Non-resident | If non-resident, country of residence | |
| Country of citizenship | | | |
| Residential address | | | |
| | | | |
| Area Code | | | |
| Postal address (if different from residential) | | | |
| | | | |
| Postal Code | | | |
| | | | |
| Email address | | | |
| Telephone (home) | | Telephone (work) | |
| Mobile number | | Fax number | |

1ST FUSION ASSET MANAGEMENT IS AN AUTHORISED FINANCIAL SERVICES PROVIDER FSP No. 45170

Ci Collective Investments (RF) (Pty) Ltd Reg No. 2004/030503/07
 54 Peter Place, 1st Floor, Blackburn House, Peter Place Park, Bryanston.
 PO Box 412249, Craighall, 2024, Gauteng, South Africa. Tel: 0861 000 881.
Directors: J E Eckstein (MD), M J van der Mescht, M P Geale, A L Kotzee



B: PERSON ACTING ON BEHALF OF THE INDIVIDUAL

Relationship to investor

Title Surname

First names

ID or passport number

Date of birth

| D | D | M | M | Y | Y | Y | Y |

Country of issue of passport

Passport expiry date

| D | D | M | M | Y | Y | Y | Y |

Nationality

Country of birth

☐ SA resident☐ Non-resident

If non-resident, country of residence

Country of citizenship

Residential address

Area Code

Postal address (if different from residential)

Postal Code

Email address

Telephone (home)

Telephone (work)

Mobile number

Fax number

C: TAX DETAILS AND RESIDENCY

Please indicate below all countries in which you are a resident for tax purposes and the associated tax reference number in each country (including South Africa). Please also indicate your country of primary tax residence:

Country of primary tax residence

| Country of tax residence | Tax reference number |
|--------------------------|----------------------|
| 1. | |
| 2. | |
| 3. | |
| 4. | |
| 5. | |

Are you a citizen or resident of the United States of America? ☐ Yes ☐ No

If you are not registered for tax in any country, please tick this box. ☐

Please state reason for not being registered for tax

Reduced rate of Withholding Tax

If you are a foreign investor (ie non-resident natural or corporate person), you may qualify for a reduced rate of tax based on your country of residence and the double taxation agreements (DTAs) currently in force. Please include a reference to the DTA in the table below (DTAs can be viewed on the SARS website www.sars.gov.za):

| | Country of Residence | DTA Article | Rate |
|--|----------------------|-------------|------|
| Dividends Withholding Tax | | | |
| Subject to a reduced rate of Dividends Withholding Tax | | | % |
| Withholding Tax on Interest | | | |
| Subject to a reduced rate of Withholding Tax on Interest | | | % |

Declaration

I, _____ (full name of Investor),

the undersigned, hereby declare, in accordance with the provisions of the Income Tax Act (where applicable), and in accordance with the provisions of international tax agreements that:

- the information that I have provided in this form, including but not limited to my tax residency, is to the best of my knowledge and belief, accurate and complete;
- it is my sole responsibility to ensure that the information provided is accurate and complete; and
- I undertake to immediately notify you in writing should the circumstances referred to in this declaration change.

The date from which this declaration is effective is: | D | D | M | M | Y | Y | Y | Y |

Signature of Investor: _____

D: COMMUNICATION PREFERENCE AND ONLINE ACCESS

We send the following communications:

1. Instruction notifications - to notify you when we have received an instruction from you regarding your investment.

You would like to receive this notification via:

☐ Email ☐ SMS

2. Quarterly statements and transaction confirmations – to inform you once an instruction on your account has been completed.

You would you like to receive the quarterly statements and transaction confirmations via:

☐ Post ☐ Email

If no preference is selected and an email address is provided, the default method of communication will be email.

Online access

You will also be able to view your statements and correspondence online. In order to get online access you must please provide us with a cell phone number, email address and identity number.

Would you like to have online access to your portfolio?

☐ Yes ☐ No

E: SOURCE OF FUNDS

Please choose the option that best describes the source of the initial investment amount:

- | | | |
|---|---|--------------------------------------|
| <input type="checkbox"/> Sale of an asset, e.g. property | <input type="checkbox"/> Salary/business income | <input type="checkbox"/> Savings |
| <input type="checkbox"/> Transfer from another investment | <input type="checkbox"/> Bonus | <input type="checkbox"/> Inheritance |
| <input type="checkbox"/> Loan | <input type="checkbox"/> Other. If other, please specify: _____ | |

F: INVESTMENT OPTIONS

Total initial investment amount in Rand: _____

Total initial investment amount in words: _____

Please indicate which fund/s you would like to invest in in the table below, as well as the amount per fund. The Fund Details table at the back of this application form will provide you with additional information, such as the relevant class, benchmark, annual management fees and ASISA classification of each fund.

| Fund name | Account number | Lump sum amount Minimum R 10 000 | Debit order amount Minimum R 500 |
|---------------------------------------|----------------|-------------------------------------|-------------------------------------|
| 1st Fusion Ci Diversified Growth Fund | 62508151371 | | |
| 1st Fusion Ci Guarded Fund | 62508150505 | | |
| 1st Fusion Ci Temperate Fund | 62508150919 | | |

G: DETAILS OF LUMP SUM ONCE-OFF INVESTMENTS

Payment Details. Please indicate how you wish to invest:

☐ Electronic transfer to us

The specific bank account number of each fund is listed above.
The remainder of the bank account details are:

Bank name: First National Bank

Branch: Cape Town Corporate

Branch code: 204 109

Please use your investor number or ID number as reference.

Please note that we can only process your application once we have received and reconciled your payment. We will therefore require proof of payment.

☐ Cheque deposit

Please endorse all cheques as non-transferable and deposit them directly into the bank account indicated above.

Please make cheque payable to: Ci Collective Investments (RF) (Pty) Ltd.

☐ Electronic collection by us on this date:

The maximum amount that can be collected from your account is R1 000 000.

Phase-in Details

Do you want to phase-in your investment amount?

☐ Yes ☐ No

If yes, over what period do you want your investment to be phased-in?

☐ 3 months ☐ 6 months ☐ 9 months ☐ 12 months

After we have received your payment via the method indicated above, any investments that need to be phased in will first be held in the Ci Diversified Income Fund. It will then be phased into your chosen fund/s as indicated under Investment Options above on a pro-rata basis on the 1st business day of the month. If the phase-in instruction is received by the 3rd business day of the month, the first phase-in will take place on the 10th of that same month. The initial investment will be phased in proportionally over the period selected.

H: DETAILS OF DEBIT ORDER

Start date

First increase on

Increase amount every year by ☐ 5% ☐ 10% ☐ 15% or % (enter own)

By signing in the Banking Details section below, the person paying the debit order authorises Ci to deduct the indicated amount and any applicable increases on the first working day of each month from the bank account recorded below. The signatory agrees to pay all bank charges and costs incurred by this debit order. We need to receive a debit order instruction/ amendment in writing before the 25th day of the month to act on the instruction before the first business day of the following month.

The abbreviated name which will appear on your bank statement is: Ci INVEST

I: BANKING DETAILS

Bank account from which we should collect lump sum once-off investments and/or ongoing debit orders:

Please note that if the banking details provided are not in the name of the investor we require the following FICA documentation for the bank account owner: Copy of identity document and utility bill less than three months old.

Bank

Branch

Branch code

Account holder

Account number

Account type ☐ Savings ☐ Current

Signature of account holder above

Bank account for payments to you:

Only complete this section if the account from which we are collecting money differs from the account into which we make payments to you. Please note that we can only make payments into your savings or current account and that no payments can be made to third parties.

Bank

Branch

Branch code

Account holder

Account number

Account type ☐ Savings ☐ Current

J: INCOME REQUIREMENTS

Income from interest and dividends

Your investment may earn income in the form of interest and dividends, which are distributed during the year when the gross income exceeds the expenses of your chosen fund. You can elect to have these income distributions re-invested or paid out into your bank account. However, all distributions below R300 will be re-invested automatically. If you do not select an option below, we will re-invest the income. Kindly select one of the following options:

- ☐ Automatically re-invest any income distributions
- ☐ Automatically pay these income distributions into the bank account indicated for payments to you

Regular withdrawals from repurchasing your units

You also have the option to draw a fixed amount from your investment at chosen intervals by selling some of your units. If you choose this option, we will pay this amount to you on the 25th of the month. If that day falls on a weekend or a public holiday, it will be paid on the previous business day.

Your chosen income frequency: ☐ Monthly ☐ Quarterly ☐ Half-yearly ☐ Yearly ☐ No income from selling units

First Date

Withdrawal amount in Rand

Withdrawal amount in words

| Fund | Withdrawal amount or % per fund |
|---------------------------------------|---------------------------------|
| 1st Fusion Ci Diversified Growth Fund | |
| 1st Fusion Ci Guarded Fund | |
| 1st Fusion Ci Temperate Fund | |

K: YOUR FINANCIAL ADVISOR DETAILS

Name and Surname

FSB license no.

FSP name

Financial advisor code

Telephone (home)

Telephone (work)

Mobile number

Fax number

Email address

Discretionary mandate declaration

This section is only applicable if your financial advisor holds a 'Category II' licence in terms of the Financial Advisory and Intermediary Services Act and is therefore an approved discretionary Financial Services Provider ("FSP"). You, the investor, confirm that you have entered into a discretionary mandate with this approved discretionary FSP:

☐ Yes ☐ No

In terms of the discretionary mandate, your financial advisor may give Ci investment instructions directly. By ticking "yes" above, you agree to this arrangement and authorise Ci to accept all instructions submitted by your financial advisor on your behalf.

L: FEE DETAILS

Advisory fees

By signing this form, you appoint the person/entity specified above as your financial advisor on this investment. Furthermore, you agree to the payment of the following fees from your investment to your financial advisor and the payment of the annual financial advisory fee through the repurchase (selling) of units from your investment.

Initial financial advisory fee % (max 3%, excluding VAT)

Annual financial advisory fee % (max 1%, excluding VAT)

Annual management fees

The annual management fee applicable to each fund is disclosed in the Fund Details table at the back of this application form.

M: FINANCIAL ADVISOR DECLARATION

Declaration by financial advisor

I, the financial advisor, declare that I have established and verified the identity and residential address of the investor and, where applicable, the person acting on behalf of the investor, according to the requirements of the Financial Intelligence Centre Act and other applicable anti-money laundering laws and regulations. I have records of this identification process.

I am an authorised financial services provider. My license, issued in terms of the Financial Advisory and Intermediary Services Act, grants me full authority to provide the relevant advice and intermediary services to the investor in the Republic of South Africa.

I will always take all reasonable steps to make sure that funds from my client are not the proceeds of crime as defined in the Proceeds of Crime Act, the Financial Intelligence Centre Act and all subsequent and relevant laws. If I become aware that any funds or property of my client are the result of crime, I will promptly inform Ci.

I will always fulfil my duties and obligations described in the Proceeds of Crime Act, the Financial Intelligence Centre Act and all subsequent and relevant laws.

I have made the disclosure required in terms of the Financial Advisory & Intermediary Services Act to the investors.

I have explained all fees that relate to this investment to the investor. I understand and accept that the investor may write to Ci to cancel my fees.

Financial advisor signature

Signed at

Date | D | D | M | M | Y | Y | Y | Y |

N: Ci COLLECTIVE INVESTMENTS (RF) (PTY) LTD TERMS AND CONDITIONS

The companies involved with your investment

1. Ci Collective Investments (RF) (Pty) Ltd ("Ci") is the Manager as defined in terms of the Collective Investment Schemes Control Act ("the Act"). Ci is responsible for hosting and administering all Funds that are listed in the Fund Details section of this application form ("the Funds").
2. Ci has outsourced the client administration of the Funds to Silica Administration Services (Pty) Ltd ("Silica"). Silica is a wholly owned subsidiary of the Investec group.
3. Ci has outsourced the portfolio administration of the Funds to Curo Fund Services (Pty) Ltd ("Curo"). Curo is a joint subsidiary of the Old Mutual and Sanlam groups of companies.
4. FirstRand Bank Limited are the independent trustees of the Ci Collective Investments Scheme.

The documents that form part of your agreement with Ci

5. This application form, the Supplemental Deed of the relevant Fund/s and the Deed of the Ci Collective Investments Scheme all form part of the Agreement between the Investor and Ci ("the Agreement").
6. Ci is not aware of any material conflicts of interest between the interests of Ci and the interests of the Investor.
7. Ci undertakes to disclose to the Investor all material conflicts of interest as well as the manner in which Ci is managing such conflicts of interest.

Submission and processing of the application form and transaction forms

8. Subject to the provisions of the Agreement, application forms and/or switch, additional investment, repurchase, change of investor details forms (collectively referred to as "transaction forms") that are received before 14h00 on any business day will be processed within two business days.
9. Application forms will only be processed once Ci has received the total initial investment amount and when Ci is able to reconcile the application form amount with the deposited initial investment amount. A bank confirmation of any transfer will only be treated as a deposit when the investment amount reflects in the relevant bank account and a cheque deposit will only be treated as a deposit once it has been cleared in the relevant bank account. The Investor indemnifies and holds Ci harmless against any losses suffered by Ci as a result of the Investor not making sure that Ci received the initial or any additional investment amounts.
10. Application forms and transaction forms will only be processed if they:
 - are current, standard Ci forms
 - have been fully, clearly and unambiguously completed, and
 - are accompanied by all the relevant supporting documents.
11. Ci will not be responsible for any losses suffered by the Investor as a result of Ci rejecting or delaying the processing of any application form or transaction form and the Investor indemnifies Ci from any claims, damages and/or losses that may arise as a result of Ci rejecting or delaying the processing of any application form or transaction form.
12. Interest, less any applicable charges, earned on deposits in the relevant bank account, may be allocated to the investor's investment account.
13. The Investor and/or the Investor's appointed financial advisor ("the Instructor") need to make sure that any application form or transaction form that is faxed or emailed to Ci is received and/or actioned by Ci. The Instructor indemnifies Ci against any losses suffered by the Investor as a result of the Investor's failure to ensure that any faxed or emailed application form or transaction form was received and actioned by Ci.
14. No application form or transaction form with foreign banking details will be processed. The Investor must provide details of a South African bank account.
15. The Investor indemnifies and holds Ci harmless against any losses suffered by Ci as a result of the Investor's failure to ensure that the Initial Investment Amount or any subsequent additional investment amounts are received by Ci.
16. Ci cannot guarantee the value date of any instruction that has been rejected by Ci.
17. The value date of any purchase instruction (i.e. an instruction to buy more units either through an initial or additional investment) will be the date on which the initial or additional investment amount reflects in the relevant Fund's bank account, provided that Ci received a correctly completed relevant form and all required supporting documents before 14h00 on that business day.

FICA

18. The Investor indemnifies and holds Ci harmless against any loss or damage that the Investor may suffer as a result of anything that Ci does or does not do in relation to an obligation imposed on Ci by the Financial Intelligence Centre Act (FICA).
19. Where applicable, copies of all verification documentation requested must accompany this application form. Ci will not process this application form until it has received the verification documentation. Ci will not be liable for any loss or damage because it could not process this application form or any transaction form due to the form not meeting the requirements of the FICA.

Processing of Personal Information

20. Ci will only collect, process, transfer and disclose Investor information for providing an Investor with products and services, managing the Investor's investments, complying with an Investor's instructions, accepting instructions on an Investor's behalf from their appointed financial advisor, collecting documents to comply with anti-money laundering laws such as FICA and any other legitimate and appropriate purpose.

Unclaimed Assets

21. The Investor shall remain responsible for ensuring that their contact information is kept up to date with Ci.
22. In the event of assets being unclaimed due to contact information not being kept up to date, Ci will be obliged to trace Investors. The obligation to trace an Investor is triggered within 6 months of:
 - an Investor's income distribution payment being returned;
 - an Investor's redemption payment being returned; or
 - an Investor's income statement and/or annual investor report being returned
23. Ci will attempt to contact the Investor to advise them of available funds by using the last known contact information and address.
24. If, after 10 years, Ci is unable to contact and trace the Investor, an external tracing company will be appointed to trace the Investor.
25. All direct administrative, tracing and management costs associated with unclaimed assets will be recovered by a deduction from the value of the Investor's investment with Ci once the Investor has been located.

Debit order instructions

26. A debit order instruction will be cancelled after the third consecutive time that it has failed.
27. The Investor indemnifies and holds Ci harmless against any losses or damages resulting from the cancellation or failure of any debit order through no fault of Ci. The Investor agrees to reimburse Ci for such losses or damages.

Electronic collections and payments

28. If the Investor instructs Ci to collect any amount by way of a once-off collection and Ci receives the Investor's instruction before the cut-off time for instructions (14h00), then the collection and value date of the instruction will be the business day after the business day on which Ci received the instruction.
29. Ci has, at its discretion, the option to pay or collect any amount that the Investor owes Ci through the Automated Clearing Bureau or Electronic Funds Transfer (EFT), or by direct debit or credit against the Investor's bank by means of a debit or credit note addressed to the Investor's bankers. The amount will only be considered received by Ci and a transaction made when the amount of the debit order, cheque or EFT payment has been unconditionally credited to the Ci account with its bankers.

Restrictions in terms of receiving and paying money

30. Ci will not accept any cash deposits or pay any amounts to third party bank accounts.

Reporting and notifications

31. The Investor instructs Ci to use the address details specified in the application form to send any reports or notifications. Where the Investor has provided an email address, the investor agrees that Ci may use this address to send reports and notifications.
32. Investors who are invested directly with Ci will receive quarterly investment statements at the email address given, or alternatively at the indicated postal address. The Investor undertakes to notify Ci of any change to these details.
33. The Investor can access details relating to their investment online at www.cicollectives.co.za.
34. A quarterly general investor report will be published on Ci's website www.cicollective.co.za and will be available for the Investor to download.

Annual management fees ("AMF"), Total Expense Ratios ("TER") and Transaction Costs ("TCs")

35. The initial and annual management fees are disclosed in the Fund Details section of this application form.
36. The TERs and TCs are calculated and disclosed on a quarterly basis in the relevant fund's Factsheet and Minimum Disclosure Document (MDD), and summed to indicate the Total Investment Change ("TIC").
37. Ci is entitled to increase the annual management fees by giving the Investor 90 days' notice.

Unit prices of Funds

38. The unit prices of all Funds will fluctuate according to the daily market value of the investment instruments that Funds are invested in from time to time. Ci does not guarantee the return of any Fund.
39. Unit prices are calculated on a net asset value basis by determining the total market value of all investment instruments in the Fund, including any income accruals, less any permissible deductions. The following costs may be deducted from the Fund: brokerage fees, security services tax, value added tax, auditor's fees, bank charges, trustee and custodian fees and the annual management fees of the manager which include investment management fees.

40. Unit prices will be published on the Ci website daily and in at least one national newspaper.

Valuation dates and times

41. All funds of funds and other multi-manager funds are priced on the day following the valuation date of the funds that these fund of funds and multi-management funds are invested in. All other Funds are priced at 15h00, unless otherwise indicated in the MDD.

Repurchase of investments

42. Unless Ci has exercised its right to ring-fence the relevant Fund, it will process repurchase instructions received before 14h00 on any business day within two business days of receipt of a correctly completed Ci repurchase form. However, the money will only be paid once sufficient assets have been liquidated, i.e. converted into cash.
43. In certain cases, there will be a delay in payment to you. Electronic fund transfers of lump sum investments take 10 business days to clear, cheque deposits take 14 business days to clear and once-off collections and debit order investments take 30 business days to clear. No investment may be repurchased before the relevant bank has cleared these investment amounts. Furthermore, no regular withdrawals or financial advisory fees will be paid during these periods (although the financial advisory fees will still accrue during these periods).
44. When an investment amount is deposited into the relevant Fund deposit account(s), it is used to buy units in the relevant Fund(s). If the Investor wants to either re-allocate the investment amount, or have it returned after units have already been bought, the Investor will receive the market value of the relevant units. The market value may be greater or less than the amount deposited.

Borrowing and scrip lending

45. Ci may borrow up to 10% of the market value of any Fund to provide liquidity, i.e. make sure that there is enough cash available for transactions relating to the Fund, such as repurchase instructions.
46. Ci may enter into scrip lending transactions (i.e. lend out the paper of the underlying assets in the Fund to generate more income for the Fund) subject to the provisions of the Deed and the Act.

Fund closures

47. Ci may close any Fund to new business to ensure that the Fund is managed in accordance with their mandates.

Variations to the Agreement

48. Any variations to the terms of this Agreement will only be binding if submitted in writing, signed by the Investor and accepted by Ci. No act or omission by Ci will be construed as an acceptance of a variation to this Agreement.

Tax consequences

49. Ci will not be responsible for any loss or damages arising from changes in tax or other legislation that may have an impact on the investment.

Tax regulations

50. Tax regulations require Ci to collect additional information about each Investor's or controlling person's tax residency. In certain circumstances Ci may be obliged to report information of the Investor's income to the South African Revenue Service who may, in turn, share such information with the applicable foreign tax authority.
51. Where Ci do not receive sufficient information from an Investor or controlling person to ascertain the Investor's tax residency, Ci may request further information from the Investor in the form of a valid self-certification.
52. Failure to make the necessary declarations or provide sufficient information may result in the following:
- Dividends Withholding Tax being levied and withheld at 15%;
 - Dividends Withholding Tax being levied and withheld on Real Estate Investment Trust (REIT) distributions;
 - Withholding Tax on Interest being levied and withheld at 15%;
 - The investor becoming reportable to the applicable foreign tax authority due to South Africa's obligations to exchange financial account information between member countries.
53. Any interest earned by foreign investors from the funds may be subject to Withholding Tax on Interest ("WTI"). Unless a foreign investor submits a declaration to Ci to the effect that they are exempt or qualify for a reduced rate of tax, Ci will be obliged to withhold 15% withholding tax from the interest portion of the income earned by the investor for purposes of WTI.
54. The investor shall be responsible for notifying Ci promptly of any changes to the information provided by the Investor.
55. Ci will under no circumstances be liable for any costs, expenses or damages including, but not limited to, any direct, indirect, special, consequential or incidental damages caused by or arising from any late submission, omission or incorrect or incomplete information provided by the Investor.

Complaints process

56. If an Investor is not satisfied with the service that they have received from Ci and wish to submit a complaint, they may submit a written complaint to the Ci Compliance Officer at the address below. Ci will acknowledge receipt of the complaint in writing and will inform the Investor of the person dealing with the complaint.
PO Box 412249, Craighall, 2024 Tel: 0861 000 881 Email: brenda@cicollective.co.za
57. If an Investor is not satisfied with the response received from Ci or if an Investor has a complaint about the advice given by their financial advisor, the investor has the right to address their complaint in writing to the Ombud for Financial Services Providers at the address below. The objective of the FAIS Ombud is to investigate complaints by investors in a procedurally fair, informal, economical and expeditious manner.
PO Box 74571, Lynwood Ridge, 0040 Tel: (012) 470 9080 Fax: (012) 348 3447 Email: info@faisombud.co.za

O: INVESTOR DECLARATION

By signing this application form the Investor declares the following:

- I/We have read, understood and agreed to all terms and conditions specified in this application form and we agree to be bound by the Agreement.
- I/We declare that I/we have examined the information on this form and that to the best of my/our knowledge and belief, it is true, correct and complete.
- I/We agree to notify Ci Collective Investments (RF) (Pty) Limited immediately if any information in this application form changes.
- I/We have received a copy of the relevant Fund/s Factsheet or Minimum Disclosure Document (MDD).
- I/We agree to the annual financial advisory fees specified in this application form and we instruct Ci to deduct and pay one twelfth of this annual fee monthly to our appointed financial advisor by repurchasing units from our investment.
- The information contained in this application form is correct.
- If this application form is signed by a representative, we have the necessary authority to do so and this transaction is within our powers.
- Ci has not provided any advice to us regarding the investment or the suitability of the investment for us. Furthermore, we acknowledge that we have no claim or cause of action against Ci in connection with our relationship with our financial advisor or for any other reason, including the advice given to us by our financial advisor.
- Ci may obtain necessary information that is missing from our application or transaction form from our financial advisor.
- If our financial advisor is an approved discretionary financial services provider, we acknowledge that our financial advisor may give Ci instructions in respect of this investment directly, and we authorise Ci to adhere to our financial advisor's instructions on our behalf.
- I/We agree that Ci is entitled to deduct any losses or damages that Ci may suffer resulting from the cancellation or failure of our debit order from our investment, provided that Ci did not contribute to the cancellation or failure of our debit order.
- I/We hereby indemnify and hold Ci harmless against any claim of whatsoever nature, which we may have resulting from conducting business telephonically, via the online services (including email), or by way of facsimile. We hereby consent to Ci taking any security precautions that it considers necessary to process this application form or any subsequent transaction form.
- I/We consent to Ci using and sharing, where necessary, our personal information to facilitate tracing where required in the future.
- I/We understand that collective investments are generally medium to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. Collective investments are calculated on a net asset value basis, which is the total value of all assets in the Fund including any income accrual and less any permissible deductions from the Fund. Fund performance is calculated on a NAV to NAV basis and does not take any initial fees into account.

Capacity of authorised signature:

If you are acting on behalf of the Investor please supply a power of attorney.

If you are the Investor's parent please supply a copy of your ID document. If your surname is different to that of the Investor, please supply supporting documentation such as a marriage certificate.

If you are acting as the legal guardian please supply the appointment of guardianship from the Master of the High Court or a copy of the relevant will.

Signature of Investor or person authorised to act on behalf of the Investor

Name of signatory

Signed at

Date | D | D | M | M | Y | Y | Y | Y |

P: FUND DETAILS

| Class | Fund name | Annual management fee excl. VAT | ASISA classification | Benchmark | Distribution dates | Reg. 28 Compliant |
|-------|---------------------------------------|---------------------------------|----------------------------------|---|---|-------------------|
| A | 1st Fusion Ci Diversified Growth Fund | 0.70% | SA - Multi Asset - Medium Equity | CPI for all urban areas + 4% per annum over any rolling 7 year period | 30 June & 31 December | Yes |
| A | 1st Fusion Ci Guarded Fund | 0.70% | SA - Multi Asset - Low Equity | CPI for all urban areas + 2% per annum over any rolling 3 year period | 31 March, 30 June, 30 September & 31 December | Yes |
| A | 1st Fusion Ci Temperate Fund | 0.70% | SA - Multi Asset - Low Equity | CPI for all urban areas + 3% per annum over any rolling 5 year period | 30 June & 31 December | Yes |

Collective Investment Schemes in Securities ("CIS") are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to future performance. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Different classes of units apply to the portfolios and are subject to different fees and charges. A schedule of fees and charges and maximum commissions is available on request from Ci. Ci does not provide any guarantee either with respect to the capital or the return of the portfolio. A fund of funds is a portfolio that invests in portfolios of collective investment schemes, which levy their own charges, which could result in a higher fee structure for the fund of funds. Forward pricing is used. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. International Investments may include additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. Any portfolio may be closed from time to time in order to manage them more efficiently in accordance with their mandate. The funds are portfolios established and administered by Ci, and 1st Fusion has been appointed to manage and market the portfolios. Ci retains full legal responsibility for the co-named portfolios. Additional information on the portfolios may be obtained, free of charge, directly from Ci. Ci is an affiliate member of the Association for Savings & Investment SA (ASISA).

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